

Media Inquiries:

Jamie Vitiello
Vice President
+1 646.344.5584
info@vitechinc.com

International Union of Painters & Allied Trades Industry Pension Fund Goes Live with V3

March 11, 2010 (New York) – Vitech Systems Group, Inc., a leading provider of benefits administration software, announced today that the International Union of Painters and Allied Trades Industry Pension Fund (IUPAT) has gone live with a major implementation of the V3 Benefits System. V3 was implemented for IUPAT as a replacement to their legacy contributions, pension, disbursement and customer service systems.

IUPAT's new V3 System addresses functional requirements including demographics, employer reporting, contributions accounting, pension processing, benefit payments, customer service management, document processing, workflow management and reporting. The system also handles inbound and outbound interfaces with a variety of third party vendors.

"Our new V3 system will ensure that we remain a premier provider of customer service to our members in the most cost and time efficient manner possible. We are extremely proud of what we have achieved with our partners at Vitech," said Ed Meyers, who oversaw the project for IUPAT.

The project was completed in 15 months by a combined team of Vitech and IUPAT professionals. Project work took place at IUPAT's office in Washington DC and at Vitech's offices in New York City. The implementation entailed requirements definition, solution design, application configuration, data conversion, testing, training and physical installation.

"IUPAT is a world class organization and we are proud that they have built their future on our V3 software," said James Vitiello, Vice President of Vitech Systems Group. "This was an ambitious undertaking and we congratulate IUPAT and our Vitech team on this tremendous success."

About the International Union of Painters & Allied Trades Industry Pension Fund

The IUPAT Industry Pension Fund serves almost 80,000 members and over 7,000 employers in the United States and Canada. With assets in excess of \$2.4 billion, the Pension Fund is professionally managed by a joint board of trustees, made up of equal representation of contributing employers and labor representatives.

About Vitech Systems Group, Inc.

Vitech Systems Group, Inc. is a leading provider of software and services to the benefits administration community. Vitech's V3 System is the choice of organizations serving a combined 7,000,000+ participants. Headquartered in New York City, Vitech provides its clients with proprietary enterprise software, related implementation services, subject matter expertise and business processing support. Vitech has been in operation for over 15 years and the company's clients include city, county, state and Taft-Hartley benefit funds nationwide. For more information about Vitech or the V3 Software, e-mail info@vitechinc.com.