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Electrical Insurance Trustees Go Live with V3 Version 8

July 9, 2010 (New York) – Vitech Systems Group, Inc., a leading provider of software solutions for benefits administration, announced today that EIT Benefit Funds (EIT) in Chicago successfully completed a major upgrade of their V3 system. EIT is now running Vitech's flagship V3 browser based solution.

"Our upgraded V3 System will allow us to offer more advanced and comprehensive service to our members than ever before in the most efficient manner possible," said Sean Madix, EIT's Administrator. "This upgrade allows us to maximize the investment we have made in our V3 System and we are pleased with how smoothly the upgrade process went."

The EIT V3 solution includes demographics, employer reporting, contributions accounting, health eligibility determination, pension processing, vacation processing, benefit payments, and tax reporting. The upgraded system went live on July 6th.

"EIT is a major and highly respected benefits administrator and we are extremely proud to have partnered with them on this upgrade," said Frank Vitiello, Vitech's President. "We are so pleased that they, like so many organizations, see the tremendous advantages of V3."

About the EIT Benefit Funds

The EIT Benefit Funds have been in service to the NECA-IBEW Local 134 electrical industry since 1930. EIT administers plans that provide a full range of health and welfare benefits such as medical, dental, vision, prescription drug coverage, hearing, mental health, accident and sickness, life insurance, disability and unemployment benefits for its participants. In addition to the many health and welfare benefits provided, EIT also administers various defined benefit pension plans and a defined contribution pension plan that participants participate in based on the terms of the collective bargaining agreement negotiated by the Local with the employer(s).

About Vitech Systems Group, Inc.

Vitech Systems Group, Inc. is a leading provider of software and services to the benefits administration community. Vitech's V3 System is the choice of organizations serving a combined 7,000,000+ participants. Headquartered in New York City, Vitech provides its clients with proprietary enterprise software, related implementation services, subject matter expertise and business processing support. For more information about V3 visit www.vitechinc.com or e-mail info@vitechinc.com.