

V3locity for Insurance Administration

V3locity addresses voluntary, worksite, true group, and direct insurance administration needs across a broad range of functions and product lines on one cloud-based, integrated platform.

BENEFITS

Speed to Market

Rollout new products, upgrade offerings and adapt to market demands an order of magnitude faster with V3locity.

Modern Customer Experience

Deliver an outstanding customer experience with V3locity's customizable Digital Portal Solutions.

Digital Modernization

Leverage V3locity's full admin and enterprise features to drive increased rates of straight-through processing and customer self-service.

Super Cloud Performance

The managed V3locity subscription provides enhanced digital and artificial intelligence (AI) offerings, a streamlined upgrade process, and normalized cost models with cloud-based hosting.

BUSINESS CHALLENGE

Increasing competition requires carriers to differentiate themselves with innovative products, faster speed to market, better customer engagement, and more efficiency. Customer experience expectations continue to rise. Increase rates of straight through processing are necessary to remain cost competitive. Optionality in product and plan design are necessary to satisfy a multi-generational work force. Leveraging data to underpin excellence has become critical for every aspect of the enterprise: customers, operations, compliance, and security.

V3LOCITY SOFTWARE

V3locity is Vitech's cloud-based administration, engagement, and analytics software. It is a transformative suite of complementary applications that offer full lifecycle business functionality and robust enterprise capabilities. It marries core administration with a revolutionary digital experience. Its modular design enables flexible, agile deployment strategies. V3locity employs an advanced, cloud-native architecture that leverages the unique capabilities of AWS to deliver a solution with unparalleled security, scalability, and resiliency.

V3locity can help your organization improve your operations, adapt and expand your product service offerings to support growth, modernize and consolidate legacy systems, and better respond to ever-changing market demands. It offers end-to-end, natively configurable, "Quote-to-Claims" insurance capabilities and enterprise features out-of-the-box for whatever administrative model you choose – voluntary, worksite, true group, direct, or others. V3locity supports the full range of product designs, rules, and features in one platform that can be made available as a cloud-based solution – Vitech's preferred delivery model.

"We believe that market competitive voluntary benefit solutions combined with financial wellness education can be a game changer for our customers and their employees."

Adam Gelman | Vice President and Business Head Voluntary Benefits at Prudential Group Insurance

INSURANCE CAPABILITIES

- Quoting & rating
- Enrollment & UW
- Case implementation
- Billing
- Policy admin
- Commissions
- Claims

NATIVE ENTERPRISE FEATURES

- Workflow
- Dashboard/BI
- Customer service/digital
- Query/reporting
- Imaging
- Correspondence
- Integration/API/REST/microservices

ADMINISTRATION MODELS

- Voluntary
- Worksite
- True group
- Individual
- Direct & ported
- Self admin
- Third party

PRODUCTS

Life | Disability | Critical Illness | Accident | Hospitalization | Health | Vision | Dental | Cancer Care

V3LOCITY SOLUTIONS

- Responsive/adaptive user design
- Microservice-based server
- Extensive digital capabilities
- Service-based integration capabilities
- Designed for high functional fit
- Public Cloud-based
- Modern, extensible technology

V3LOCITY ON THE GO

- Mobile
- Employer
- Member
- Provider
- Broker
- LOB – dashboards and workflow
- Alexa enabled for member self-service

V3LOCITY DIGITAL

- A cloud-based, true SaaS customer-servicing platform
- Sleek user-interface for desktop, tablet, or mobile
- Responsive sizing and layout
- Accessible, WCAG2.1 compliant
- Available as an “app store” app using hybrid/native branding

ABOUT VITECH

Vitech is a global provider of cloud-based benefit and investment administration software. We help our clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models. Vitech employs over 1,200 professionals serving over 100 of the world's most successful insurance, retirement and investment organizations.

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