V3locity Enrollment Capabilities

For Superior Business Results

Overview

Group insurance and retirement benefits administration present unique administrative challenges. To exceed customers' demands, competitors' offerings, and industry efficiency benchmarks, insurance providers and plan administrators require unprecedented vision, agility, and execution from their administrative solution. They also require a proven, scalable platform that answers the growing demand for configurability, validation, straight-through processing, and alignment with APIs and legacy systems.

Vitech's V3locity platform, a cloud-native, administrative, engagement, and analytics solution, is a transformative suite of complementary applications that offers full life cycle business functionality and robust enterprise capabilities. V3locity also tightly integrates core administration with a modern digital experience, and its modular design enables flexible, agile deployment strategies. V3locity employs an advanced, cloud-native architecture that leverages the unique capabilities of AWS to deliver a solution with unparalleled security, scalability, and resiliency.

V3locity Business Benefits

What can V3locity do for you?

- Improved Customer Service

- Contracting Flexibility

- Digital Self-Service

- Efficient, Streamlined Processing

V3locity Enrollment Highlights

V3locity is a complete enrollment solution for insurers, retirement providers, TPAs, or benefit administrators. It offers a broad range of features and supports an extensive array of requirements:

- One-shot processing
- COBRA processing
- Porting and Continuation
- Age reductions/benefit reductions rule processing
- Auto age-out rule processing
- Medical underwriting and EOI decision-making
- Integration with Ben Admin, Broker or HRIS/payroll systems
- Track proof document information (specific to state retirement)
- Adding of dependents during coverage processing

- Auto coverage updates post salary-based changes
- Coverage versioning metaphor for visibility into coverage changes
- Tracking of beneficiary information
- Late entrant functionality
- Ability to approve/deny coverage based on "knockout" questions and previous denials
- Member/Employer digital self-service enrollment
- Ability to waive coverage and capture waive reason
- Automatic enrollment into non-contributory benefits

The platform is highly scalable, highly configurable, and is designed to complement any existing technology ecosystem. It can integrate with customer servicing systems, billing, policy admin, and claims and financial systems.

V3locity Core Capabilities

V3locity offers the following core capabilities that can each be used independently or in any combination:

Billing	Enrollment	Commissions	Policy Administration	Claims Processing	Quote Management	Implementation Management

V3locity also includes native, fully integrated enterprise features that help an organization truly transform and streamline their operations, while dramatically improving customer service levels. This includes Workflow, Imaging, Query/BI, Dashboard, CRM, Doc Builder, Knowledgebase, and Self-Service.

V3locity is where users want to do their work, not simply where they must do their work. This maximizes the impact and benefits of V3locity and will help the solution improve service levels and operating effectiveness while containing costs.

Vitech is a global provider of cloud-native benefit and investment administration software. We help our Group Insurance, Pension Fund Administration, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models. Vitech employs over 1,400 professionals, serving over 100 of the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Novarica, and ISG.

For more information, please contact us at info@vitechinc.com or visit our website at www.vitechinc.com.