



V3locity for PRT and Annuities

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Revolutionize your PRT and Annuities administration

and institutional annuities markets have become increasingly competitive.

As more companies look to de-risk pension plans given today's uncertain economy, the pension risk transfer (PRT)

To differentiate themselves in a highly commoditized industry, insurers require responsive solutions that include next-generation digital engagement, self-service, and a system that quickly incorporates new product features and changing requirements. PRT providers also need high-quality, consistent data throughout the administration life cycle and the customer/plan sponsor experience.

A Transformative Solution

V3locity is Vitech's cloud-native administration, engagement, and analytics platform, with a transformative suite of complementary applications that offers comprehensive business functionality and robust enterprise capabilities. As a powerful PRT and institutional annuity administration solution, V3locity supports growth,

improves operations and service offerings, modernizes and consolidates systems, and responds to market demands with a proven, configurable platform. It offers a broad range of case implementation and data-loading capabilities for a wide variety of administrative features.



Comprehensive

V3locity is an “end-to-end” system, with a full complement of enterprise capabilities to address the entire PRT and annuity product life cycle, from deal acceptance and onboarding, benefit processing and payments, reporting, workflow, to digital experiences that streamline member benefits processing.

Capabilities Include:

- Deal acceptance (setup customer, product type, contract; book premium)
- Onboarding (data loading and scrubbing, provisioning, certificates)
- Benefit processing (quotes, calculations, retirement, and death processing)
- Payment processing (checks, EFTs, wires; COLAs, taxes, QDROs)
- Reporting and analytics
- Enterprise services (workflow, imaging, CRM, audit, and security)
- Integrations (accounting, valuation, tax, treasury, and other systems)
- Digital self-service (for annuitants, plan sponsors, and brokers)

Maximized Workflow with Powerful Engagement

Powered by AWS, V3locity provides powerful operational and customer engagement improvements, and addresses the unique complexities of PRT and institutional annuity products and processes. It provides a complete, new business and legacy administration solution with powerful enterprise functionality, including self-service/digital, CRM, workflow, imaging, and reporting.

V3locity is highly configurable and can support a wide array of product designs and pension rules, for deals of all sizes, in a platform that can be carrier-maintained and available as a managed service, cloud-native solution. Its advanced Java/SOA/responsive user design enables effective modernization and true transformation for an outstanding customer experience and sustained engagement with plan participants.



Flexible

A highly configurable, cohesive system, that can integrate with existing/legacy operations, V3locity's analytical tools and capabilities support conversion of existing PRT and annuities business and other legacy pension and investment products, as well as greenfield operations.

Administrative models include:

- Buy-Ins, Buy-Outs
- Lead admin, split deals
- Full and partial bulk check
- Self-service
- Third party and partnerships



For more information or to schedule a demo, please contact info@vitechinc.com or visit our website at vitechinc.com.

Vitech is a global provider of cloud-native benefits and investment administration software. We help our Insurance, Retirement, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models.

Vitech employs over 1,600 professionals, serving the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Aite-Novarica, and ISG.



Efficient

V3locity for PRT and annuities leverages critical data for every aspect of the enterprise, i.e., customers, operations, compliance, security, and automates for rapid processing and resolution and enables high rates of straight-through processing.