



V3locity for Billing

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Transform your billing management

Today's businesses need to develop and maintain consistent processes for long-term success. Essential to efficient and

timely business operations is effective billing management, which requires a proven, scalable platform that answers the demand for new payment methods, billing plans, access to real-time billing information, advanced reconciliation, and immediate adjustments due to unexpected market shifts.

Vitech's V3locity platform, a cloud-native, administrative, engagement, and analytics solution, is a transformative suite of complementary applications that offers full life-cycle business functionality and robust enterprise capabilities. V3locity tightly integrates core administration with a modern digital experience, and its modular design enables flexible, agile deployment strategies. V3locity employs an advanced architecture that leverages the unique capabilities of AWS to deliver a solution with unparalleled security, scalability, and resiliency.

A Group-Smart Solution

Designed to address the unique complexities and requirements of group insurance, V3locity's billing feature is a complete group billing solution for insurers, TPAs, or benefits administrators.

V3locity is also highly scalable, highly configurable, and designed to complement any existing technology ecosystem. It can integrate with existing or future state enrollment, policy



Comprehensive

Efficient and timely billing support is provided through a scalable platform with a full complement of robust enterprise capabilities for complete life cycle business functionality.

administration, and claims and financial systems while providing configurable rules and workflows to overcome administrative bottlenecks.

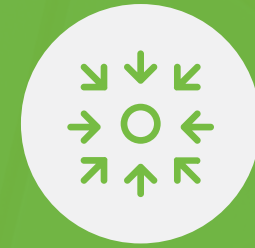
Capabilities Include:

- List bill member recon, list bill summary recon, direct and self-administration billing
- Billing advances or arrears
- Lapse processing
- Flexible billing and deduction cycles
- Deduction processing
- Payment reconciliation

V3locity's billing feature is a critical part of its core administration suite. It covers the full spectrum of billing options to fit each customer's demands and allows the reconciliation options to auto reconcile, prorate payments, cover gaps in payments, include previous due amounts, and calculate expected premiums for self-administered groups. Pre-configured mapping of metadata, standard reports, and dashboards provides value-added, cost-effective business intelligence.

Billing and reconciliation capabilities also drive down administrative costs and can help reduce the rush and inevitable manual intervention at quarter's end and year's end to reconcile outstanding suspense accounts.

Offering a broad range of robust core capabilities, V3locity provides for accurate reconciliation and ease of use.



Focused

V3locity for billing will enable your business to adapt to market changes, maximize revenue, deliver superior customer experiences, and provide a single source of truth, especially for participants who have high expectations for an effortless user experience.

V3locity's billing feature sets the monthly pay cycle in motion on time and efficiently. This module can be used either independently or in any combination with V3locity's other core modules.

Workflow, Imaging, Query/BI, Dashboard, CRM, Doc Builder, Knowledgebase, and Self-Service are included as fully integrated enterprise

features that help an organization truly transform and streamline its operations, while dramatically improving customer service levels.

V3locity is configured to bring flexibility, speed, and autonomy to organizations while empowering them to respond to market scenarios and changing customer demands.

Native advanced features include:

- Complex billing groups and contract divisions
- Employee and policy segmentation by employee location and/or job category
- Coverage, eligibility, and paid-through calculations



Flexible

Highly configurable with a cohesive platform that can integrate with existing/legacy operations, V3locity for billing can accommodate a variety of employee types, i.e., full-time, part-time, union, and freelance.

V3locity Billing Capabilities



Implementation
Management



Enrollment



Commissions



Claims
Processing



Quote
Management

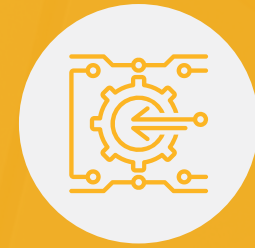


Policy
Administration

For more information or to schedule a demo, please contact
info@vitechinc.com or visit our website at vitechinc.com.

Vitech is a global provider of cloud-native benefits and investment administration software. We help our Insurance, Retirement, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models.

Vitech employs over 1,600 professionals, serving the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Aite-Novarica, and ISG.



Integrated

With natively integrated workflow, rules engine, UI, and reporting, V3locity for billing streamlines billing administration, provides advanced operational controls, and protects sensitive data.