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V3locity for Health Insurance Companies

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Streamline your group insurance administration

Most health insurance companies generate the bulk of their business through their core medical lines, which produce significant revenues and command ongoing attention and funding. As a result, they find it challenging to grow their group and supplemental health insurance businesses. These sectors also frequently require modernization and replacement of their core legacy systems but lack the right partner for continued support.

With customers' increasing expectations for rapid claims resolution and omnichannel engagement, health insurers also need robust platforms that offer efficient automation and comprehensive enterprise capabilities. They need modern approaches to manage and integrate their core medical and group/supplemental health claims data, streamline their claims process, and create a seamless experience for customers.

Integrated

With natively integrated workflow, rules engine, UI, and reporting, V3locity streamlines administration, provides advanced operational controls, and protects sensitive data.

A Next Generation Solution

V3locity is a powerful group insurance administration software solution that offers group, voluntary, and supplemental insurance capabilities integrated in a single, cloud-native platform. V3locity's extensive core functionality, advanced digital features, and fluid configurability make it a truly next-generation solution for insurers. V3locity offers a complete suite of administrative, digital, enterprise, and analytic capabilities in a zero-

footprint, SaaS platform that seamlessly supports all types of non-medical group and supplemental health coverage. Insurers can consolidate systems and increase efficiency via straight-through processing and claims integration advantages, and build a modern ecosystem through an extensive API library that simplifies integrations with internal systems and external partners. V3locity also offers personalized, data-driven experiences for a variety of administrative models, including voluntary, supplemental, third-party, individual, and others, with an open integration layer that facilitates plug-and-play connectivity with various HRIS, enrollment, payroll, quoting and rating (through various integration partners), medical underwriting platforms, and core medical systems for effective claims integration.

Capabilities Include:

- Case implementation
- Enrollment
- Billing
- Policy administration
- Commissions
- Claims

Comprehensive

An "end-to-end" system, with a full complement of enterprise capabilities to address the group and supplemental health insurance technology life cycle, i.e., case implementation, enrollment, policy administration, billing, commissions, and claims.

Maximized Workflow with Powerful Engagement

Powered by AWS, V3locity provides powerful operational and customer engagement improvements. Faster speed to market allows insurers to accelerate new product delivery, while integrated workflow, CRM/call center, and imaging solutions streamline group and supplemental health insurance administration, with enhanced cybersecurity to protect employees' sensitive information. V3locity's full library of personas captures a range of customer needs and lifestyles, to create a 360-view of the customer and offer tailored user experiences and specialized product offerings. V3locity provides the next level of group and supplemental health insurance administration, through low-code configurability that enables rapid automation, while reducing risks, containing costs, and unleashing unparalleled innovation to provide a best-in-class healthcare experience.
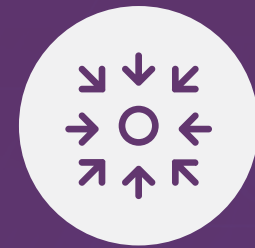
Notable, native enterprise features include:

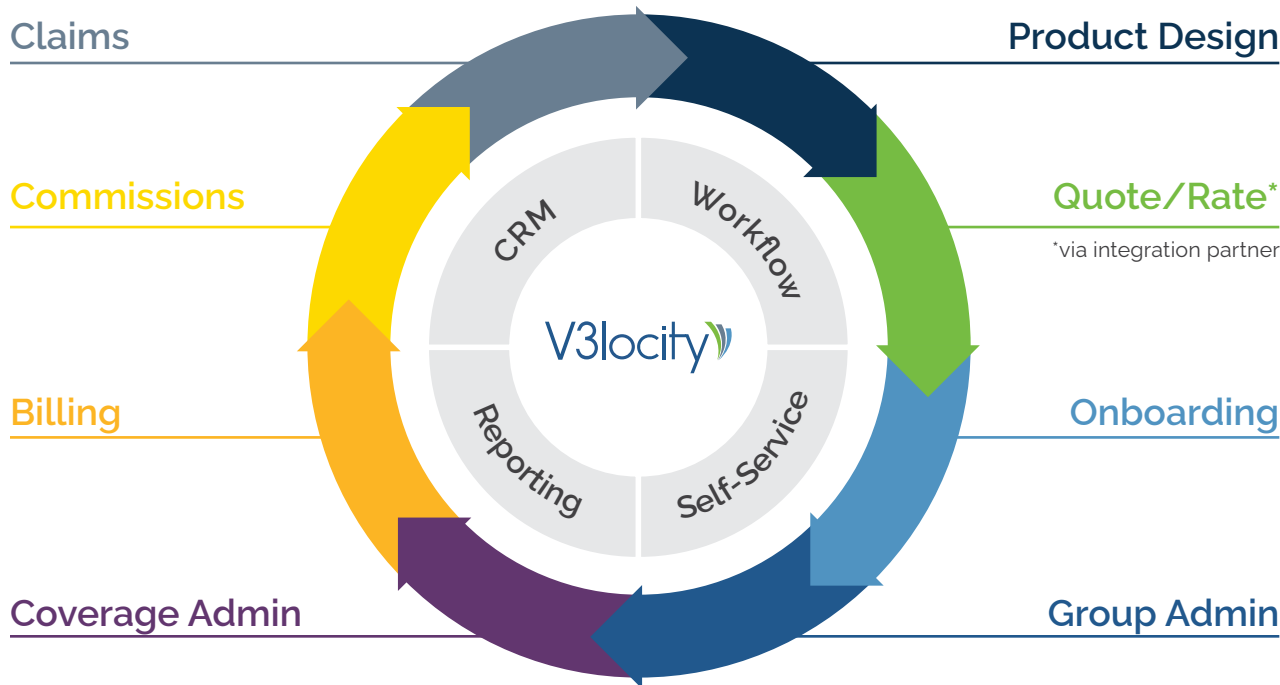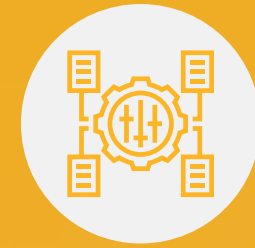|		
Workflow	**CRM**	**Dashboard and BI**
Customer Service and Digital	**Integration and API**	**REST and Microservices**

Focused

V3locity provides a single source of truth for effective group and supplemental health insurance administration and servicing needs, especially for participants who have high expectations for an effortless user experience.

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Claims

Commissions

Billing

Coverage Admin

Product Design

Quote/Rate*

*via integration partner

Onboarding

Group Admin

V3locity

CRM · Workflow · Reporting · Self-Service

Flexible

With its highly configurable, cohesive platform, V3locity can integrate with existing legacy operations. It supports innovative new business to claim processes that meet the needs of all non-medical group and supplemental health insurance segments, inclusive of straight-through processing and the flexibility to support the complex needs of larger customers.

For more information or to schedule a demo, please contact info@vitechinc.com or visit our website at vitechinc.com.

Vitech is a global provider of cloud-native benefits and investment administration software. We help our Insurance, Retirement, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models.

Vitech employs over 1,600 professionals, serving the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Aite-Novarica, and ISG.