



V3locity for Insurance Administration

Streamline your group insurance administration Group insurance companies today face the dual challenge of an extremely competitive, commoditized marketplace,

along with legacy core systems that are deeply entrenched in the complex, greater insurance ecosystem. With customers' increasing expectations for rapid claims resolution and omnichannel engagement, insurers need robust platforms that offer efficient automation and comprehensive enterprise capabilities for full life cycle business functionality.

The manual processes and fragmented systems of so many of today's group insurers cannot meet consumer expectations or enable operational efficiencies. They need to modernize, automate, and continuously optimize workflow management for consistent customer satisfaction and profitability.



Comprehensive

An end-to-end system with a full complement of enterprise capabilities to address the entire insurance technology life cycle, i.e., case implementation, enrollment, policy admin, billing, commissions, and claims.

A Transformative Solution

V3locity is Vitech's cloud-native administration, engagement, and analytics platform, with a transformative suite of complementary applications that offers full life cycle business functionality and robust enterprise capabilities.

V3locity for insurance administration leverages the powerful enterprise features of V3locity, whose



V3locity CoreAdmin Dashboard



configurability and out-of-the-box capabilities provide an effortless experience for customers, employees, and brokers. V3locity also provides personalized, data-driven experiences for a variety of administrative models, including voluntary, worksite, true group, third-party, individual, and others, with an open integration layer that facilitates plug-and-play connectivity with various HRIS, enrollment, payroll, and medical underwriting platforms.



Powered by AWS, V3locity provides powerful operational and customer engagement improvements. Faster speed-to-market allows insurers to accelerate new product delivery, while integrated workflow, CRM/call center, and imaging solutions streamline insurance administration, with enhanced cybersecurity to protect employees' sensitive information. V3locity's full

Capabilities Include:

- · Case implementation
- Enrollment
- Billing
- Policy admin
- Commissions
- Claims





Flexible

A highly configurable, cohesive system that can integrate with existing/legacy operations. Supports innovative new business to claim processes that meet the needs of all market segments, inclusive of straightthrough processing and self-service quoting, as well as the flexibility to support the complex needs of larger customers, like highly granular types of reporting.



library of personas captures a range of customer needs and lifestyles, to offer powerful, customized user experiences and tailored product offerings. API-led connectivity enables a scalable and multichannel strategy to future-proof operations. V3locity provides the next level of insurance administration, through low-code configurability that enables speed and agility, while reducing risks, containing costs, and unleashing unparalleled innovation and growth.

Native enterprise features include:





Efficient

Leverages existing, critical data for every aspect of the enterprise, i.e., customers, operations, compliance, and security, and automates wherever possible for rapid processing and resolution.



The V3locity Platform



For more information or to meet with our team, please contact <u>info@vitechinc.com</u> or visit our website at <u>vitechinc.com</u>.

Vitech is a global provider of cloudnative benefits and investment administration software. We help our Insurance, Retirement, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models. Vitech employs over 1,400 professionals, serving the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Aite-Novarica, and ISG.



Continuous Innovation

Vitech's relentless investment in V3locity's capabilities, technologies, accelerators, and partner network ensures that V3locity is a vibrant, living solution that offers your organization opportunities for next-generation innovation and improvement.