



V3locity for Public Pension

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Revolutionize your public pension administration

mainframe systems that lack modern technology and the convenience of omnichannel communications and

Today's public pension systems administer plans for millions of members and thousands of employers, often through a host of legacy

digital self-service. With the impending retirement of the baby boom generation, pension systems need the support, ease, and configurability of a comprehensive enterprise solution. They need an adaptive and responsive user design that supports defined benefits processing across a range of functions and plan types, and a solution that provides powerful digital engagement for internal and external stakeholders.

A Next-Generation Solution

V3locity is Vitech's cloud-native administration, engagement, and analytics platform, with a transformative suite of complementary applications that offers full life cycle business functionality and robust enterprise capabilities, all in one, integrated solution.

V3locity for public pension leverages V3locity's next-generation cloud-

native platform for complete pension administration. Its robust straight-through processing helps automate manual tasks to eliminate benefit miscalculations, data re-entry, and other potential human errors, while its modular design enables flexible, agile deployments for faster, more cost-effective implementations.



Comprehensive

V3locity is an end-to-end system with a full complement of enterprise capabilities to address the public pension technology life cycle, i.e., registrations, payroll, contributions processing, withdrawals and transfers, purchases of service and buybacks, and benefits calculations and complex plan provisions.

Transform Operations and Engagement

V3locity's cloud-native architecture provides dramatic operational efficiency and user experience improvements on an evolving platform, so customers benefit from receiving regular upgrades and enhancements as they are made. Its integrated workflow, CRM/call center,

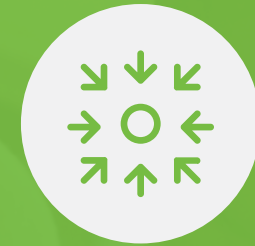
and imaging functions are streamlined with industry-leading pension benefits administration capabilities, all with better access to data and analytics, and enhanced cybersecurity to protect members' and employers' sensitive information.

Capabilities Include:

- Registrations
- Contributions
- Employer Payroll Reporting
- Cash Receipts & AR
- Withdrawals & Transfers
- Service Calculations
- Purchases of Service & Buybacks
- Pension Plan Rules & Provisions
- Base Benefit Calculations
- Annuity Options Calculations
- Retirement Processing
- Enrollments
- Revisions & Corrections
- Health Enrollment & Billing

In addition to pension core administration, V3locity provides revolutionary digital experiences for member and employer self-service and communications. The user-friendly, digital self-service platform offers external users convenience and flexibility, while providing system consolidation, omnichannel communication, and reduced manual entry for internal staff, leading to increased efficiency and cost savings.

V3locity's native enterprise features further simplify operations with increased automation and a 360-degree view of the member throughout the pension life cycle – all in one, unified system.



Focused

Built on a foundation of over 30 years of public pension experience, V3locity provides a single source of truth for effective pension benefit administration and servicing needs, especially for participants who have high expectations for an effortless user experience.

Consistent Upgrades



V3locity for public pension includes upgrades to the latest V3locity CoreAdmin application (approximately every 12 to 18 months) and the latest digital self-service application (every four to six months), keeping current technology advancements, security patches, and driving down costs. This helps avoid disruptive and expensive upgrade projects while allowing greater accuracy for forecasting budget and resource requirements.

For more information or to schedule a demo, please contact info@vitechinc.com or visit our website at vitechinc.com.

Vitech is a global provider of cloud-native benefits and investment administration software. We help our Insurance, Retirement, and Investment clients expand their offerings and capabilities, streamline their operations, gain analytical insights, and transform their engagement models.

Vitech employs over 1,600 professionals, serving the world's most successful insurance, retirement, and investment organizations. An innovator and visionary, Vitech's market leadership has been recognized by industry experts, such as Gartner, Celent, Aite-Novarica, and ISG.



Flexible

A highly configurable system that can integrate with existing/legacy operations. V3locity further modernizes public pension administration with a vibrant and continuous upgrade path, to enable significant process and user experience improvements. It can also be used for Taft-Hartley, Municipal, third-party administrator, and other similar organizational systems.